

MEMBERSHIP APPLICATION AND AGREEMENT

ARIZONA TRADE EXCHANGE, LLC

3850 E. Baseline Road, Suite 101, Mesa, AZ 85206

Office: (480) 633-9363 Fax: (480) 633-9366

Web: www.arizonatradeexchange.com

MEMBER ACCOUNT#

DATE

AGENT

REFERRAL

ARIZONA TRADE EXCHANGE, LLC and Member agree to abide by this agreement and the trading policies and procedures, as they are now in effect and as they may be modified from time to time by ARIZONA TRADE EXCHANGE, LLC. All information requested on this form is necessary in order for ARIZONA TRADE EXCHANGE, LLC to properly process Application for Membership.

BUSINESS INFORMATION

COMPANY NAME (MEMBER)

CONTACT NAME

TITLE

ADDRESS

CITY

STATE

ZIP+FOUR

MAILING ADDRESS (If different)

PHONE

FAX

TAXPAYER ID NUMBER

STATE SALES NUMBER

CORPORATION

PARTNERSHIP

L.L.C.

PROPRIETORSHIP

DESCRIPTION OF PRODUCT OR SERVICE:

_____ All goods and services will be traded 100%

_____ With exceptions noted on the attached form, all goods and services will be traded 100%

BROKERED ACCOUNT Yes No

PERSONAL INFORMATION

NAME (MEMBER)

HOME ADDRESS

CITY

STATE

ZIP+FOUR

MAILING ADDRESS (If different)

HOME PHONE

FAX

E-MAIL ADDRESS

Newsletter to this address? Yes No

SOCIAL SECURITY NUMBER

OTHER ACCOUNTS USER(S) List anyone else authorized to spend

CREDIT CARD AUTHORIZATION

"I hereby authorize Arizona Trade Exchange, LLC to charge the credit card listed below for cash due on my Arizona Trade Exchange account"

Card Number

Expires: _____

Circle One: VISA MASTERCARD AMEX

Cardholder Name

Signature

Date

Applicant applies for an account with ARIZONA TRADE EXCHANGE, LLC and agrees to abide by all current trading policies and procedures, as they are now in effect and as they may be modified from time to time by ARIZONA TRADE EXCHANGE, LLC. Applicant hereinafter referred to as Member, agrees to pay the initial membership fee of four hundred and ninety-five dollars (\$495.00) cash AND;

A twelve percent (12%) cash transaction fee charged for purchases _____ (initial here)

A ten dollar (\$10.00) cash fee and a ten dollar (\$10.00) trade fee each month _____ (initial here)

Member must give ten (10) days written notice of intent to cancel membership. All fees, including the membership fee are in payment for services rendered in processing clients into exchange system, maintaining records and facilitating the Member's use of the exchange.

I/we have read the ARIZONA TRADE EXCHANGE, LLC policies and procedures and accept and acknowledge that they are binding upon me/us in full and shall be binding on Member's heirs, successors, administrators and assigns. I/we hereby execute this agreement on behalf of ourselves individually as well as on behalf of the Company/Member. We hereby personally guarantee the full performance of all the obligations of the Company/Member.

INDIVIDUAL

DATE

SPOUSE

DATE

COMPANY'S AUTHORIZED AGENT

DATE

The purpose of the following trade policies and procedures is to facilitate trading among Members by promoting a system of good business practice and understanding of guidelines set for ARIZONA TRADE EXCHANGE, LLC hereinafter referred to as ATE.

- 1. Nature of trade dollar:** A "trade" is a barter purchase or sale of goods and/or services whereby payment is made in trade dollars posted to a selling Member's account pursuant to these policies and procedures. A "trade dollar" is an accounting unit used to record the value of trades. Ownership of trade dollars denotes the right to receive goods or services available within ATE. Trade dollars may be used only in the manner and for the purpose set forth in these policies and procedures. They may not be redeemed for cash, except as provided in these rules.
- 2. Pricing:** Member agrees to sell products and/or services to other members of ATE for trade dollars at regular prevailing prices and on the same priority given cash customers. The trade dollar must be accepted for the total value of the transaction, unless prior arrangements have been made with ATE. ATE reserves the right to inquire into complaints of overpricing by a Member. Violations may result in termination of the offending Member's account and/or immediate adjustment to the transaction involved.
- 3. Definition of Member in good standing:** A Member, who conducts trades in accordance with these policies and procedures, is current in any monies owed to ATE, has a valid credit card on file, and has a valid, active Member account is considered to be a "Member in good standing." Only Members in good standing are entitled to the services and privileges offered by ATE.
- 4. Reassignment of accounts:** A Member's account remains exclusive to the Member and cannot be transferred, assigned, or sold without the express written permission of ATE and is binding upon the heirs, successors, assigns, and administrators of the Member. Any and all amendments to this agreement must be in writing and signed by ATE and Member.
- 5. Authorization:** All purchase transactions must be approved by ATE prior to the final sale. The transaction authorization number issued by ATE must be recorded on an approved ATE voucher, or on the Member's own sales document. Once an authorization number is issued by ATE, the transaction is binding on both parties; however, ATE will not honor authorizations found to have been misrepresented by either the buyer or seller. ATE reserves the right to refuse to issue an authorization number approving the transaction if: a) the buyer does not have sufficient trade dollars or line of credit to make said purchase; or b) the buyer is not an authorized account user; or c) either Member is not a Member in good standing.
- 6. Record keeping, vouchers, and errors:** Seller must submit a copy of transactions recorded on approved ATE vouchers to ATE within thirty (30) days of each sale. ATE will issue a monthly statement reflecting account activity and monies due and owing to ATE. Statements are deemed accurate as printed unless Member notifies ATE in writing of any discrepancy with ten (10) days of the statement date. Approved ATE vouchers must be filled out completely. Any voucher received by ATE not properly filled out, including buyer's signature and the proper authorization number may be returned to seller, not approved by ATE until properly completed.
- 7. Direct trading, suspensions, and terminations:** Direct trade between ATE Members to avoid service fees is strictly prohibited and may result in membership suspension or termination of all Members involved. If a direct trade is consummated, there will be a twelve (12) percent cash transaction fee, payable upon demand by ATE. ATE reserves the right, at its sole discretion, to suspend the trading privileges of any Member with past due cash fees. Trading privileges will be reinstated immediately upon payment of such past due fees.
- 8. Account cancellation:** If Member's account is cancelled, either voluntarily or involuntarily, Member agrees that ATE will immediately charge Member's credit card on file for any outstanding fees and for the twelve (12) percent cash transaction fee, payable on any remaining positive trade balance. Member must complete spending the positive trade balance with ninety (90) days of cancellation. This period may be extended at ATE LLC's discretion. Should the Member have a negative trade balance at time of cancellation, the negative balance along with any fees owed ATE, LLC, become immediately due and payable in cash and will be charged to Member's credit card immediately upon termination of membership. If terminated, there shall be no refund of transaction fees. ATE, LLC shall be entitled to recover simple interest of eighteen (18) percent per year, from the date of default until paid in full on all past due cash fees. ATE, LLC reserves the right to cancel Member's account at ATE, LLC's discretion.
- 9. Credit lines:** Upon approval of application for membership, each Member will be given an automatic five hundred dollar (\$500.00) line of credit with approval from the credit department. Credit lines beyond this amount are available to ATE members. ATE reserves the right to require that the member complete a credit application and credit check with credit reporting bureaus to ascertain creditworthiness. This policy will be strictly adhered to by ATE and the Member requesting said credit. Simple interest of fifteen percent (15%) per year will be charged on negative balances in trade.
- 10. Fees and payment of fees:** All fees and charges paid to ATE are in payment for services rendered in processing and maintenance of Member's account. Member agrees that ATE will charge Member's credit card for the full amount owed on the second to last business day of the month that the fees were incurred. ATE will charge Member interest on the outstanding balance at the rate of one and one-quarter percent (1.25%) per month, plus a twenty-five (\$25.00) late fee in the event the credit card is declined. A fee of twenty-five dollars (\$25.00) will be charged on all returned checks. In the event that Member is in arrears for any fees owed ATE, Member agrees to waive all rights to member's usage of any positive balances, including credit lines.
- 11. Liabilities and disclaimers of liabilities:** If Member's application is accepted and a membership is granted, the Member and the individuals signing for the member, assume joint and several responsibility of all purchases and fees as a condition of membership. ATE makes no representation of warranty, either implied or expressed, and disclaims all liability as to the fitness, quality, merchantability, prices, or terms of any transaction, wherein member is the buyer or seller. Member acknowledges that any transaction in which is participates shall be on a voluntary basis. Members should exercise the same discretion in entering into trade transactions as they would in cash transactions. Any and all disputes will remain between Members.
- 12. Waiver of right:** ATE's failure of delay in exercising any right shall not operate as a waiver thereof, and any single or partial exercise of rights shall not preclude any other or further exercise in any way. ATE remedies are cumulative and are not exclusive of any remedies provided by law.
- 13. Borrowing:** Member recognizes and grants to ATE and to those having ownership interest in ATE, the right and power to borrow from the system, and spend within the exchange system, an amount which shall not exceed one (1) year's gross receipts or one thousand dollars (\$1,000.00) per member (whichever is greater) by ATE. Such borrowing will be sufficiently collateralized by specifically pledged assets of the system.
- 14. Default, attorney's fees, and costs:** In the event of a default in the payment of any sums due pursuant to the agreement, or in the event of a breach of any term, condition, or provision of this agreement, the defaulting party shall be obligated to pay the non-defaulting party any and all attorney's fees and costs incurred in connection with the enforcement of this agreement, whether by way of suit, arbitration or otherwise. The right shall be in addition to any and all other rights and remedies the non-defaulting party may have, or be entitled to.
- 15. ATE** is a third-party record keeper reporting all sales to the Internal Revenue Service via magnetic media. ATE provides Members with a 1099B at the end of each calendar year.